

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
Minutes of the May 22, 2018 Meeting
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A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 11:00 a.m. on Tuesday, May 22, 2018 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Gayle Robertson, Chair
Nancy Paulson, Vice Chair
Cindy Gower, Trustee

STAFF: Sheri Russell, Deputy Chief Financial Officer
Dan Yu, Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL (11:00:48) - Chairperson Robertson called the meeting to order at 11:00 a.m. Ms. King called the roll; a quorum was present.

3. PUBLIC COMMENT (11:01:09) - Chairperson Robertson entertained public comment; however, none was forthcoming.

4. POSSIBLE ACTION ON APPROVAL OF MINUTES - February 14, 2018 (11:01:19) - Chairperson Robertson introduced this item, and entertained a motion. **Trustee Gower moved to approve the minutes, as presented. Vice Chair Paulson seconded the motion. Motion carried 3-0.**

5. POSSIBLE ACTION ON ADOPTION OF AGENDA (11:01:56) - Chairperson Robertson introduced this item, and entertained modifications to the agenda. When no requested modifications were forthcoming, Chairperson Robertson entertained a motion. **Trustee Gower moved to approve the agenda, as published. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

6. AGENDA ITEMS:

6(A) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST EARNINGS REPORT FOR THE THIRD QUARTER OF FISCAL YEAR 2018 (11:02:30) - Chairperson Robertson introduced this item, and Ms. Russell presented the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chair Paulson moved to approve the OPEB Trust Earnings Report for the third quarter of FY 2018. Trustee Gower seconded the motion. Motion carried 3-0.**

6(B) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST ACTIVITY FOR THE THIRD QUARTER OF FISCAL YEAR 2018 (11:03:51) - Chairperson Robertson introduced this item. Ms. Russell presented the agenda materials, and responded to questions of clarification. Chairperson Robertson entertained additional questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust activity for the third quarter of FY 2018. Trustee Gower seconded the motion. Motion carried 3-0.**

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6(C) POSSIBLE ACTION TO ACCEPT THE CARSON CITY, NEVADA OPEB TRUST FUND'S AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2017 (11:06:44) - Chairperson Robertson introduced this item, and Ms. Russell presented the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chair Paulson moved to accept the Carson City, Nevada OPEB Trust Fund's Audited Financial Report for the Fiscal Year ended June 30, 2017. Trustee Gower seconded the motion. Motion carried 3-0.**

6(D) POSSIBLE ACTION TO SCHEDULE THE NEXT MEETING OF THE CARSON CITY OPEB TRUST FUND BOARD OF TRUSTEES (11:16:17) - Chairperson Robertson introduced this item. Following a brief discussion, consensus of the board members was to schedule the next meeting for 1:00 p.m. on Tuesday, August 28th.

7. PUBLIC COMMENT (11:17:25) - Chairperson Robertson entertained public comment; however, none was forthcoming.

8. ACTION TO ADJOURN (11:17:33) - A motion was made, seconded, and carried unanimously to adjourn the meeting at 11:17 a.m.

The Minutes of the May 22, 2018 Carson City Other Post Employment Benefits Trust Fund are so approved this 28th day of August, 2018.

GAYLE ROBERTSON, Chair